

**Schedule I and II to
THE MAHARASHTRA STAMP ACT
(BOM. ACT LX OF 1958)**



(As modified upto the 15th January 2018)

SCHEDULE-I
STAMP DUTY ON INSTRUMENTS
(See section 3)

Description of Instrument	Proper Stamp Duty
1	2
1. ACKNOWLEDGEMENT of —	
² [(1) a debt written or signed by, or on behalf of, a debtor in order to supply evidence of such debt in any book (other than a banker's pass book) or on a separate piece of paper when such book or paper is left in the creditor's possession, and the amount or value of such debt—	
(a) ^{3[xxx]}	
(b) ^{3[xxx]}	
(c) exceeds rupees 5,000 but does not exceed rupees 10,000; and,	One rupee.
¹⁰ [(d) exceeds rupees 10,000 but is less than rupees 10,00,000; and,	Fifty rupees
(e) is rupees 10,00,000; and above	One hundred rupees]
⁵ [(2) a letter, article, document, parcel, package or consignment, of any nature or description whatsoever or by whatever name called, given by a person, courier company, firm or body of persons whether incorporated or unincorporated to the sender of such letter, article, document, parcel, package or consignment.	⁶ [One per cent.] of the amount charged therefor];
⁷ [2. ADMINISTRATION BOND including a bond given under section 6 of the Government Savings Banks Act, 1873 or the Indian Succession Act, 1925.	Five hundred rupees]
3. ADOPTION DEED, that is to say, any instrument (other than a Will) recording an adoption or conferring or purporting to confer an authority to adopt.	⁸ [One thousand rupees.]
4. AFFIDAVIT, that is to say, a statement in writing purporting to be a statement of facts, signed by the person making it and confirmed by him on oath or, in the case of persons by law allowed to affirm or declare instead, of swearing, by affirmation.	⁹ [One hundred rupees.]
Exemptions:- Affidavit or declaration in writing when made—	
(a) as a condition of enrolment under the Air Force Act, 1950, (XLV of 1950) the Army Act, 1950 (XLVI of 1950) or the Navy Act, 1957 (LXII of 1957);	
(b) for the immediate purposes of being filed or used in any Court or before the officer of any Court; or	
(c) for the sole purpose of enabling any person to receive any pension or charitable allowance.	
<p>1. Schedule I was substituted by Mah. 27 of 1985. s. 51, w.e.f 10-12-1985).</p> <p>2. Article I was renumbered as sub-clause (1) by Mah, 29 of 1994, s. 3(1)(a), (w.e.f 1.5.1994).</p> <p>3. Deleted by Mah. 32 of 2005, s. 5 (w.e.f 7-5-2005).</p> <p>4. These words were substituted (or the words "One rupee subject to a maximum of One hundred rupees" by The Maharashtra Stamp (Amendment) Act, 2015, S. 20(1)(A).</p> <p>5. Sub-clause (2) was inserted by Mah. 29 of 1994 (w.e.f. 1.5.1994).</p> <p>6. These word. were substituted for the words "One rupee for every rupee, one hundred or part thereof" The Maharashtra Stamp (Amendment)Act, 2015, s. 20(1)(B).</p> <p>7. The Article 2 was substituted by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(2).</p> <p>8. These words were substituted for the words "two hundred rupees" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(3).</p> <p>9. These words were. substituted for the words'twenty rupee" by the Mah Tax Laws (Levy, Amendment and Validation) Act, 2004 s. 6(3).</p> <p>10. These sub-clauses were substituted for the original sub-clause (d) by the Mah.Act No.XVIII of 2016</p>	

Description of Instrument	Proper Stamp Duty
1	2
5. AGREEMENT OR ITS RECORDS OR MEMORANDUM OF AN AGREEMENT—	
(a) if relating to the sale of a bill of exchange;	¹ [One rupee for every rupees 10,000 or part thereof.]
(b) if relating to the purchase of sale of a Government security;	² ³ [Fifty paise for every rupees 1,00,000 or part thereof] of the value of security at the time of its purchase or sale, as the case may be.]
(c) if relating to the purchase or sale of shares, scrips, stocks, bonds, debentures, debenture stocks or. any other marketable security of a like nature in or of any incorporated company or other body corporate—	
(i) when such agreement or memorandum of an agreement is with or through a member or between members of Stock Exchange recognised under the Securities Contracts (Regulation) Act, 1956 (XLII of 1956);	⁴ [One rupee for every rupees 10,000 or part thereof] of the value of the security at the time of its purchase or sale, as the case may be:
(ii) in any other case;	⁵ [One rupee for every rupees 10,000 or part thereof) of the value of the security at the time of its purchase or sale, as the case may be.
(d) if relating to the purchase or sale of cotton; .	⁶ ⁷ [One rupee for every rupees 10,000 or part thereof] of the value of cotton.]
(e) if relating to the purchase or sale of bullion or species;	⁸ ⁹ [One rupee for every rupees 10,000 or. part thereof) of the value of silver or gold or Sovereigns, as the case may be.]
(f) if relating to purchase or sale of oil seeds;	⁸ ¹⁰ [One rupee for every rupees 10,000 or part thereof] of the value of oil seeds.]
<p>1. This portion was substituted by the words “0.005 per cent of the amount of a bill of exchange” by Mah. 15 of 2011, s. 2(a)(i). Enforcement date yet to be declared.,</p> <p>2. This portion substituted by Mah. 32 of 2005,s. 5(2) (w.e.f 7-5-2005)</p> <p>3. This portion was substituted by the words “0.005 per cent” by Mah. 15 of 2011, s.2(a)(ii), Enforcement date yet to be declared.</p> <p>4. This portion was substituted by the words “0.005 per cent” by Mah. 15 of 2011, s. 2(a)(iii)(A). Enforcement date yet. to be declared.</p> <p>5 This portion was substituted by the words ‘0.005 per cent’ by Mah. 15 of 2011, s. 2(a)(iii)(B)). Enforcement date yet to be declared.</p> <p>6. This portion substituted by Mah. 32 of 2005, S. 5(2) (w.e.f 7-5-2005)</p> <p>7. This portion was substituted by the words “0005 per cent” by Mah. 15 of 2011, s. 2(a)(iv). Enforcement date yet to be declared.</p> <p>8. This portion substituted by Mah. 32 of 2005, s. 5(2) (w.e.f 7-5-2005)</p> <p>9. This portion was substituted by the words “0.005 per cent” by Mah. 15 of 2011, s. 2(a)(v). Enforcement date yet to be declared.</p> <p>10. This portion was substituted by the words “0.005 per cent” by Mah. 15 of 2011, s. 2(a)(vi). Enforcement date yet to be declared.</p>	

Description of Instrument	Proper Stamp Duty
1	2
(g) if relating to the purchase or sale of yarn of any kind, non-mineral oils or spices of any kind;	¹ ² [One rupee for every rupees 10,000 or part thereof] of the value of yarn of any kind, non-mineral oil or spices of any kind, as the case may be.]
³ [(g-a) ⁴ [(i) if relating to giving authority or power to a promoter or a developer, by whatever name called, for construction on, development of or, sale or transfer (in any manner whatsoever) of, any immovable property.	⁵ [The same duty as is leviable on a Conveyance under clauses (b) ⁶ [or (c)], as the case may be, of Article 25, on the market value of the property:]
	Provided further that, if the proper stamp duty is paid under clause (g) of article 48 on a power of attorney executed between the same parties in respect of the same property then, the stamp duty under this article shall be one hundred
⁷ [(ii) if relating to the purchase of one or more units in any scheme or project by a person from a developer: Provided that, on conveyance of property by the person, under an agreement under this sub-clause to the subsequent purchaser, the duty chargeable for each unit under this sub-clause shall be adjusted against the duty chargeable under Article 25 (conveyance) .after keeping the balance of one hundred rupees, if such transfer or assignment is made ⁸ [within a period of one year] from the date of the agreement. If on adjustment, no duty is required to be paid, then the minimum duty for the conveyance shall be rupees one hundred.	Same duty as is leviable on conveyance under clause (a), (b) ⁹ [or (c)], as the case may be, of Article 25 on the market value of the unit,];
Explanation,— For the purposes of this sub-clause, the unit shall include a flat, apartment, tenement, block or any other unit by whatever name called, as approved by the Competent Authority in the building plan.	
¹⁰ [(g-b)***]	
¹¹ [(g-c)***]	
¹² [(g-d) if relating to transfer of tenancy of immovable property, for every square metre of the area of the tenanted property the right of tenancy in which is the subject matter of transfer and situated within the limits of—	
(i) the Municipal Corporation of Greter Bombay-	
(A) for the purpose of non- residential use of any nature what so ever;	¹³ [The same duty as is payable under Article 36(iv)]
¹⁴ [(B), for the purpose of residential use;	
(1) having area upto 27.88 squares metres (300 square feet);	¹⁵ [One hundred rupees or an amount equal to 5 per cent of the amount of consideration, whichever is higher].
<p>1.&2. This portion was substituted by the words “0.005 per cent” by Mah. 15 of 2011, s. 2(a)(vii). Enforcement date yet to be declared.</p> <p>3. clause (g-a) was inserted by Mab. 9 of 1997, and deemed to have been inserted, s. 14(2) (w.e.f 7-2-1990).</p> <p>4. Re-numbered by Mah. 32 of 2005, S. 5 (w.e.f 7-5-2005).</p> <p>5 This portion was substituted ‘Five rupees for every five hundred rupees or part thereof of the market value of the property’, by Mah. 16 of 2008, s, 2(a)(i) (wef. 5-6-2008),</p> <p>6. These brackets, letters and word substituted for the brackets, letters and words’, (c) or (d)’ by Mah. Tax Laws (Levy, Amendment and Validation) Act, 2012, Mah. 8 of 2012, s. 2(a) (w.e.f. 25-4-2012).</p> <p>7. Sub-clause (ii) added by Mah. 32 of 2005, (w.e.f 7-5-2005).</p> <p>8. These words were substituted ‘within a period of three years from’, by Mah. 16 of 2008. s. 2(a)(ii) (w.e.f. 5-6-2008).</p> <p>9. These brackets, letters and word substituted for the brackets, letters and words’, (c) or (d) by Mah. Tax Laws (Levy, Amendment and Validation) Act, 2012, Mah. 8 of 2012, s. 2(a) (w.e.f. 25-4-2012).</p> <p>10. clause (g-b), (g-c) were deleted by Mah. 38 of 1994 (w.e.f 17.8.1994).</p> <p>11, clause (g-d) was inserted by Mah. 29 of 1994 (w.e.f 1.5.1994).</p> <p>12 &13. These words were substituted for the words “The same duty as is payable under Article 60” by The Maharashtra Act, 2015, s. 20(4)(A)(I)(a).</p> <p>14. This portion was substituted for the original by Mah 15 of 2011, s. 2(a)(viii)(A)(2), (w.e.f. 16-9-2011).</p> <p>15. These words were substituted for the words “Two hundred rupees” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(4)(A)(I)(b)(i).</p>	

Description of Instrument	Proper Stamp Duty
1	2
(2) having area more than 27.88 squares metres (300 square feet)]	¹ [The same duty as is payable under Article 36(iv)]
(i) the Municipal Corporations of the Cities of Thane, Pune, Nagpur and Navi Mumbai —	
(A) for the purpose of non- residential use of any nature whatsoever;	² [The same duty as is payable under Article 36(iv)].
³ [(B) for the purpose of residential use;	.
(1) having area upto 27.88 squares metres (300 square feet);	⁴ [One hundred rupees or an amount equal to 5 per cent of the amount of consideration, whichever is higher].
(2) having area more than 27.88 squares metres (300 square feet)]	⁵ [The same duty as is payable under Article 36(iv)]
⁶ (iii) any Municipal Corporations other than those Municipal Corporations mentioned in columns (i) and (ii)—	
(A) for the purpose of non- residential use of any nature what so ever;	⁷ [The same duty as is payable under Article 36(iv)]
⁸ [(B), for the purpose of residential use;	
(1) having area upto 27.88 squares metres (300 square feet);	⁹ [Fifty rupees or an amount equal to 5 per cent, of the amount of consideration, whichever is higher.]
(2) having area more than 27.88 squares metres (300 square feet)	¹⁰ [The same duty as is payable under Article 36(iv)]
¹¹ [(g-e) if relating to hire-purchase	Same duty as is payable under Article 36.]
Explanation I — ¹² [* * *]	
Explanation II — ¹² [* * *]	
<p>1. These words were substituted for the words "The same duty as is payable under Article 60" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(4)(A)(I)(b)(ii).</p> <p>2. These words were substituted for the words "The same duty as is payable under Article 60" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(4)(A)(I1)(i).</p> <p>3. This portion was substituted by Mah 15 of 2011, a. 2(a)(viii)(B)(2), (w.e.f. 16-9-2011). Prior to substitution read as under — (B) for the purpose of residential use; One hundred rupees</p> <p>4. These words were substituted for the words "One hundred rupees" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(4)(A)(II)(ii)(a).</p> <p>5. These words were substituted for the words "The same duty as is payable under Article 60" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(4)(A)(II)(ii)(b).</p> <p>6. Sub-clause (iii) was substituted as Amended by Mah. Tax Laws (Levy and Amendment) Act, 2001, s. 6(b)(3).</p> <p>7. These words were substituted for the words "The same duty as is payable under Article 60" by The Maharashtra Stamp (Amendment) Act, 2015, a. 20(4)(A)(III)(a).</p> <p>8. This portion was substituted by Mah 15 of 2011, a. 2(a)(viii)(c)(2), (w.e.f. 16-9-2011). Prior to substitution read as under — (B) for the purpose of residential use; fifty rupees</p> <p>9. These words were substituted (or the words "Fifty rupees" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(4)(A)(III)(b)(i).</p> <p>10. These words were substituted for the words "The same duty as is payable under Article 60" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(4)(A)(III)(b)(ii).</p> <p>11. Inserted by Mah. Tax Laws (Levy and Amendment) Act, Mah. 29 of 1994, (w.e.f. ,1-5-1994) Notification No. STA/CR 37/94/ Taxation dt. 30-4-1994.</p> <p>12. <i>Explanation I and II</i> were inserted by Mah. Tax Laws (Levy and Amendment) Act, Mah. 29 of 1994, to which Exp. I was not brought into force and Exp. II which was brought into force w.e.f. 1-5-1994 was deleted by Mah. 38 of 1994 (w.e.f. 17.8.1994),</p> <p><i>Explanation I</i> — For the purpose of clauses (g-a) and (g4 the provisions of section 32A shall apply <i>mutatis rnutandis</i> to such agreement, records thereof or memorandum as they apply to an instrument under that section.</p> <p><i>Explanation II</i> — For the purpose of clau8es (q-a) and (g-b), where subsequently conveyance or mortgage, as the case may be, is executed in pursuance of such agreement or record thereof or memorandum, the stamp duty, if any, already paid and recovered on the agreement or record thereof or memorandum shall be adjusted towards the total duty leviable on the conveyance or mortgage, as the case may be.</p>	

Description of Instrument	Proper Stamp Duty
1	2
¹ [(h) ² (A) If relating to, —	
(i) any advertisement on mass media, made for promotion of any product; or programme or event with an intention to make profits or business out of it, —	
(a) if the amount agreed does not exceed rupees ten lakhs;	³ [0.25 per cent. of] the amount agreed in the contract subject to minimum of rupees 100.
(b) in any other case	⁴ [0.5 per cent. of] the amount agreed in the contract,
(ii) conferring exclusive rights of telecasting, broadcasting or exhibition of an event or a film, —	
(a) if the amount agreed does not exceed rupees ten lakhs;	⁵ [0.25 per cent. of] the amount agreed in the contract subject to minimum of rupees 100.
(b) in any other case	⁶ [0.5 per cent. of] the amount agreed in the contract.
(iii) specific performance by any person or a group of persons where the value of contract exceed rupees 1,00,000, —	
(a) if the amount agreed does not exceeds rupees ten lakhs;	⁷ [0.25 per cent. of] the amount agreed in the contract subject to minimum of rupees 100.
(b) in any other case	⁸ [0.5 per cent. of] the amount agreed in the contract.
(iv) creation of any obligation, right or interest and having monetary value, but not covered under any other article, —	
(a) if the amount agreed does not exceed rupees ten lakhs;	⁹ [0.1 per cent. of] the amount agreed in the contract subject to minimum of rupees 100.
(b) in any other case	¹⁰ [0.2 per cent. of] the amount agreed in the contract.
(v) assignment of copyright under the Copyright Act, 1957, —	
(a) if the amount agreed does not exceed rupees ten lakhs;	¹¹ [0.25 per cent.; of] the amount agreed in the contract subject to minimum of rupees 100.
(b) in any other case	¹² [0.5 per cent. of] the amount agreed in the contract.
<p>1. clause (h) substituted by the Bombay Stamp (Amendment) Act, 2005, s. 5 (w.e.f 7-5-2005)</p> <p>2. Clause (A) substituted by the Mah. Tax Laws (Levy, Amendment and Validation) Act, Mah 17 of 2009, (w.e.f 1-7-2009) s 2(a).</p> <p>3. These words were substituted for the words "Two rupees and fifty <i>paise</i>. for every rupees 1,000 or part thereof on" by The Mah Act 20 Of 2015</p> <p>4. These words were substituted for the words "Five rupees for every rupees 1,000 or part thereof on" by The Mah Act 20 Of 2015</p> <p>5. These words were substituted for the words "Two rupees and fifty <i>paise</i>. for every rupees 1,000 or part thereof on" by The Mah Act 20 Of 2015</p> <p>6. These words were substituted for the words "Five rupees for every rupees 1,000 or part thereof on" by The Mah Act 20 Of 2015</p> <p>7. These words were substituted for the words "Two rupees and fifty <i>paise</i> for every rupees 1,000 or part thereof on" by The Mah Act 20 Of 2015</p> <p>8. These words were substituted for the words "Five rupees for every rupees 1,000 or part thereof on" by The The Mah Act 20 Of 2015</p> <p>9. These words were substituted for the words "One rupee for every rupees 1,000 or part thereof on" by The Mah Act 20 Of 2015</p> <p>10. These words were substituted for the words "Two rupees for every rupees 1,000 or part thereof on" by The Mah Act 20 Of 2015</p> <p>11. These words were substituted for the words "Two rupees and fifty <i>paise</i> for every rupees 1,000 or part thereof on" by The Mah Act 20 Of 2015</p> <p>12. These words were substituted for the words "Five rupees for every rupees 1,000 or part thereof on" by The Maharashtra Stamp (Amendment) Act, 2015, a. 20(4)(B)(V)(II). The Mah Act 20 Of 2015</p>	

Description of Instrument	Proper Stamp Duty
1	2
6. AGREEMENT RELATING TO DEPOSIT OF TITLE DEEDS, PAWN, PLEDGE, OR HYPOTHECATION, that is to say, any instrument evidencing an agreement relating to—	
⁴ [(1) The deposit of title deeds or instrument constituting or being evidence of the title to any property whatever (other than a marketable security), where such deposit has been made by way of security for the repayment of money advanced or to be advanced by way of loan or an existing or future debt;	
(a) if the amount secured by such deed does not exceed rupees Five laths;	¹ [0.1 per cent. of] the amount secured by such deed subject to the minimum of one hundred rupees.
(b) in any other case	² [0.2 per cent. Of] the amount secured by such deed, subject to the maximum of ten lath rupees.)
(2) The pawn, pledge, or hypothecation of movable property, where such pawn, pledge or hypothecation has been made by way of security for their repayment of money advanced or to be advanced by way of loan or an existing or future debt,	
(a) if the amount secured by such deed does not exceed rupees Five laths;	¹ [0.1 per cent. of] the amount secured by such deed subject to the minimum of one hundred rupees.
(b) in any other case	² [0.2 per cent. Of] the amount secured by such deed, subject to the maximum of ten lath rupees.)
³ [Explanation I—For the purposes of clause (1) of this Article, notwithstanding anything contained in any judgement, decree or order of any court or order of any authority, any letter, note, memorandum or writing relating to the deposit of title deeds whether written or made either before or at the time when or after the deposit of title deeds is effected, and whether it is in respect of the security for the first loan or any additional loan or loans taken subsequently, such letter, note, memorandum or writing shall, in the absence of any. separate agreement or memorandum of agreement relating to deposit of such title deeds, be deemed to be an instrument evidencing an agreement relating to the deposit of title deeds.	
⁴ Explanation II.—For the purposes of this Article, any new instrument executed for additional loan or extension of previous loan shall be treated as a fresh instrument and chargeable with the duty to the extent of additional amount being secured or disbursed or sanctioned.]	
Exemption -(1) ⁵ [* * *]	
(2) Letter of hypothecation accompanying a bill of exchange.	
⁶ [Explanation III ⁶ [. * **]	
7. APPOINTMENT IN EXECUTION OF A POWER; where made by any writing not being a will-	
(a) of trustees,	⁷ [One thousand rupees.]
(b) of property movable or immovable.	⁸ [One thousand rupees.]

Description of Instrument	Proper Stamp Duty
1	2
8. APPRAISEMENT OR VALUATION, made otherwise than under an order of the court in the course of a suit.	⁹ [One hundred rupees.]
Exemption (a) Appraisal on valuation made for the information of one party only, and not being in any manner obligatory between parties either by agreement or operation of law.	
(b) Appraisal of crops for the purpose of ascertaining the amount to be given to a landlord as rent.	
<p>1. Then words were substituted for the words "One rupee for every one thousand or part thereof, for" by The Mah Act 20 of 2015 (24.4.2015)</p> <p>2. These words were substituted for the words "Two rupees for every rupees 1,000 or part thereof, for" by The Mah Act 20 of 2015 (24.4.2015)</p> <p>3. Explanation re-numbered as "Explanation I" by Mah. 20 of 2002, s. 8(a)(ii), (w.e.f. 1-5-2002),</p> <p>4. <i>Explanation II</i> was inserted by The Mah Act 20 of 2015 (24.4.2015)</p> <p>5. Deleted for the words "Instrument of Pawn, Pledge or Hypothecation of goods, if unattested by Mah. 9 of 1997, s. 14(3)(b). (w.e.f 15-9.1996).</p> <p>6. Explanation was added by Mali 20 of 2002, s. 8(a)(ii), (w.e.f 1-5-2002) and was deleted by the Mah.. Tax Laws (I. Levy, Amendnient and Validation) Act, Mah. 17 of 2009, (w.e.f. 1-7-2009)</p> <p>7. These word. were substituted for the words "One hundred rupee.." by The Mah Act 20 of 2015 (24.4.2015)</p> <p>8. These words were substituted for the words "Two hundred and fifty rupee." by The Mah Act 20 of 2015 (24.4.2015)</p> <p>9. These words were substituted for the words "Same duty as per Boud (Article 13) subject to maximum of One hundred rupees" by The Mah Act 20 of 2015 (24.4.2015)</p>	

Description of Instrument	Proper Stamp Duty
1	2
<p>9. APPRENTICESHIP DEED, including every writing relating to the service or tuition of any apprentice clerk or servant, placed with any master to learn any profession, trade or employment, not being of articles of clerkship (Article 11).</p>	<p>¹[One hundred rupees]</p>
<p>Exemption :- Instrument of apprenticeship executed under the Apprentices Act, 1961, or by which a person is apprenticed by or at the charge of any public charity.</p>	
<p>10. ARTICLES OF ASSOCIATION OF A COMPANY— . ²[Where the Company has no share capital] or nominal share capital or increased share capita’,</p>	<p>³[0.2 per cent. on share capital or increased share capital, as the case may be,] ⁴[subject to a maximum of Rs, 50,00,000].</p>
<p>Exemption :-Articles of any association not formed for profit and registered under section 25 of the Companies Act, 1956 [See also Memorandum of Association of a Company (Article 39)].</p>	
<p>No. Mundrak, 1094/2229/CR-450-MI, dated 2nd August, 1994 — In exercise of the powers conferred by clause (a) of section 9 of the Bombay Stamp Act, 1958 (Born. LX of 1958), the Government of Maharashtra, having satisfied that it is necessary to do. so in the public interest, hereby reduces, with effect from the 1st August, 1994, the maximum duty chargeable on Articles of Association of a Company under Article 10 of Schedule I of the said Act, to Rs. Twenty-five lakhs.</p>	
<p>11. ARTICLES OF CLERKSHIP or contract whereby any person first becomes bound to serve as a clerk in order to his admission as an Attorney in any High Court.</p>	<p>⁵[Seven hundred and fifty rupees.]</p>
<p>ASSIGNMENT, ⁶[See development agreement (Article 5(g-a) Conveyance] (Article 25), Transfer (Article 59) and Transfer of lease (Article 60), as the case may be.</p>	
<p>ATTORNEY, See entry as an Attorney (Articles 31) and Power of Attorney (Article 48).</p>	
<p>AUTHORITY TO ADOPT, See Adoption Deed (Article 3).</p>	
<p>⁷ ¹². AWARD, that is to say, any decision in writing by an arbitrator or umpire, on a reference made otherwise than by an order of the Court in the course of a suit, being an award made as a result of a written agreement to submit present or future differences to Arbitration but not being an award directing partition.</p>	<p>Five hundred rupees]</p>
<p>1. These words were substituted for the words” Fifty rupees” by the Mah, Tax Laws (Levy, Amendment and Validation) Act, 2004 s, 6(7). 2. These words were substituted for the words “on the share. capital” by Mah. 9 of 1988, s. 38(c), (w.e.f 17-3-1988). 3. These words were substituted for the words “One thousand rupees for every rupees 5,00,000 or part thereof” by Mah Act 20 of 2015 4 These words were added as Amended by Mah 22 of 2001 s. 6(c) (w ef 1 5-2001) 5. These words were substituted for the words “Three hundred seventy five rupees” by Mah. 17 of 1993, s. 38(b), (w.e.f, 1-5-1993). 6. Substituted by Mah 32 of 2005, s. 5(4) (w.e.f. 7-5-2005). 7 Article 12 was substituted by The Maharashtra Stamp (Amendment) Act, 2015, s.20(9).</p>	

Description of Instrument	Proper Stamp Duty
1	2
13. BOND not being a debenture and not being otherwise provided for by any provisions of this Act (whether or not such provisions relate to any particular types of Bonds), or by the Bombay Court-fees Act, 1959 (Born. XXXVI of 1959) ¹ [* * *].	² [One per cent. of amount of Bond, subject to a minimum of rupees, five hundred]
<i>Exemption</i> :- Bond when executed by any person for the purpose of guaranteeing that the local income derived from private subscriptions or a charitable dispensary or hospital or any other object of public utility shall not be less than a specified sum per mensem.	
14. BOTTOMRY BOND, that is to say, any instrument whereby the master of a seagoing ship borrows money on the security of the ship to enable him to preserve the ship or prosecute her voyage.	³ [One per cent, of the amount Bond, subject to a minimum of rupees five hundred.]
15. CANCELLATION—Instrument of, if attested and not otherwise provided for.	⁴ [Five hundred rupees.]
<i>Exemption</i> :- Instrument revoking a Will.	
16. CERTIFICATE OF SALE (in respect of each property put up as a separate lot and sold) granted to the purchaser of any property sold by public auction by a Civil or Revenue Court, or Collector or other Revenue Officer or any other officer empowered by law to sell property by public auction.	The, same duty as is leviable on a Conveyance under clause (a), (b) ⁵ [or (c)] as the case may be, of Article 25 on the market value of the property.
⁶ [17. CERTIFICATE OR OTHER DOCUMENT, evidencing the right or title of the holder thereof, or any other person either to any shares, scrip or stock in or of, any incorporated company or other body corporate, or to become proprietor of share, scrip or stock in or of, any such company or body.	⁷ [0.1 per. cent.], of the value of the shares, scrip or stock.]
(See also Letter of Allotment of Shares (Article 37));	
<i>Explanation</i> .— For the purposes of this Article, the value of shares, scrip or stock includes the amount of premium, if any.	
18. CHARTER-PARTY, that is to say, any instrument (except an agreement for the hire of tug steamer) whereby a vessel or some specified principal part thereof is let for the specified purposes of the charterer, whether it includes a penalty clause or not.	⁹ (Five hundred rupees), .
19. (1) CLEARANCE LIST relating to the transactions for the purchase or sale of Government securities submitted to the clearing house of a stock exchange.	The sum of duties payable under Article 5(b) or 43(g), as the case may be, in respect of each of the entries in such list on the value of the securities calculated at the making up price or the contract price, as the case may be.
(2) CLEARANCE LIST, relating to the transactions for the purchase or sale of a share, scrip, stock, bond, debenture, debenture stock or other marketable security of a like nature in or of an incorporated company or other body corporate, submitted to the clearing house of a stock exchange recognised under the Securities Contracts (Regulation) Act, 1956, (XLIII of 1956).	The sum of duties payable. under Article 5(c)(i) or 43(J1 as the case may be, in respect of each of the entries in such list on the value of the securities calculated at the making up price or the contract price, as the case may be.
<p>1. These words “for every up five hundred or part thereof” were deleted by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(10)a).</p> <p>2. These words were substituted for the words “Five rupees subject to a minimum of rupees one hundred” by The Maharashtra Stamp (Amendment) Act 2015, s. 20(10)(b).</p> <p>3. These words were substituted for the word. “The same duty as a Bond (Article 13) for the same amount.” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(11).</p> <p>4. The.. words were substituted for the words “One. hundred rupees” by The Maharashtra Stamp (Amendment) Act 2015, s. 20(12).</p> <p>5. These brackets, letters and word substituted for the brackets, letters and words “, (c) or (d)” by Mah. Tax Laws (Levy Amendment and Validation) Act, 2012, Mah. 8 of 2012, s, 2(b) (w.e.f 25-4-2012).</p> <p>6. Article 17 was substituted by Mah, 29 of 1994, s. 3(3), (w.e.f 1.5.1994).</p> <p>7. The.. words were substituted for the words “One rupe, for every one thousand rupees or a part there of “ by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(13).</p> <p>9..The.. word. were substituted for the words. “One hundred rupees” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20[14].</p>	

Description of Instrument	Proper Stamp Duty
1	2
(3) CLEARANCE LIST, relating to the transactions for the purchase or sale of a share, scrip, stock, bond, debenture, debenture stock or other marketable security of a like nature in or of an incorporated company or body corporate, submitted to the clearing house of a stock exchange, not recognised under the Securities Contract (Regulation) Act, 1956, (XLIII of 1956).	The sum of duties payable under Article 5(c)(iz) or 43(fi, as the case may be, in respect of each of the entries in such list on the value of the securities calculated at the making up price or the contract - price, as the case may be.
20. CLEARANCE LIST, relating to the transactions for the purchase or sale of cotton submitted to the clearing house of a Cotton Association.	The sum of duties payable under Article 5(d) or 43(a), as the case may be, in respect of each of the entries in such list on the units of transactions or part thereof.
21. CLEARANCE LIST, relating to the transactions for the purchase or sale of bullion or species submitted to the clearing house of a Bullion Association.	The sum of duties payable under Article 5(e) or 43(b), as the case may be, in respect of each of the entries in such list on the units of transactions or part thereof.
22. CLEARANCE LIST, relating to the transaction for the purchase or sale of oil seeds submitted to the clearing house of an Oil seed Association,	The sum of duties payable under Article 5(f) or 43(c), as the case may be, in respect of the entries in such list on the units of transactions or part thereof.
23. CLEARANCE LIST, relating to the transactions for the purchase or sale of yarn of any kind, non-mineral oils or spices of any kind.	The sum of duties payable under Article 5(g) or 43(d), as the case may be, in respect of each of the entries in such list on the Units of transactions or parts thereof.
24. COMPOSITION DEED, that is to say, any instrument executed by a debtor whereby he conveys his property for the benefit of his creditors or whereby payment of a composition or dividend on their debts is secured to the creditors, or whereby provision is made for the continuance of the debtor's business under the supervision of inspectors or under letters of licence for the benefit of his creditors.	¹ [Five hundred rupees.]
25. CONVEYANCE (not being a transfer charged or exempted under Article 59)	
On the ² [true market value of the property which is the subject matter of the Conveyance,—	
³ ((a) if relating to movable property	3 per cent. of the market value of the property;]
<p>1. The word. were substituted for the words 'Two hundred rupee.' by by The Maharashtra Stamp Amendment) Act, 2015, s. 20(15). Validation of duty levied and collected.</p> <p>(1) Notwithstanding anything contained in any judgement, decree or order of any court to the contrary or in the Stamp Act, stamp duty assessed, levied and collected including any action taken in pursuance of such assessment, levy and collection by the authorities under the said Act, acting or purporting to act under the provisions of article 25 in the Schedule 1 to the Stamp Act shall be deemed to have been validly levied and collected in accordance with law as if the provisions of the said article 25, as amended by the Maharashtra Tax Laws (Levy, Amendment and Validation) Act, 1997, had been continuously in force at all material time and accordingly:—</p> <p>(a) all actions, proceedings or things done or taken by the authorities under the Stamp Act in connection with the levy and collection of the stamp duty shall, for all purposes, be deemed to have been done or taken in accordance with the provisions of the said Act;</p> <p>(b) no suit or other proceedings shall be maintainable or continued in any court, against the said authorities for the refund of the stamp duty so levied and collected;</p> <p>(c) no court or any other authority shall enforce any decree or order directing the refund of the stamp duty so levied or collected.</p> <p>(2) For the removal of doubt, it is hereby declared that nothing in sub-section (1) shall be construed as preventing a person,—</p> <p>(a) from questioning in accordance with the provisions of the Stamp Act as amended by this Amendment Act, any assessment, reassessment, levy or collection of stamp duty referred to in sub-section (1), or</p> <p>(b) from claiming refund of any stamp duty paid by him under the Stamp Act, in excess of the amount due from him by way of stamp duty under the said Act, as amended by this Amendment Act. IThe Mali. Tax Laws (Levy, Amendment and Validation) Act 30 of 1997, s. 9, (w.e.f 15-5-1997).</p> <p>2. These words were substituted by the words "market value" by Mah. 9 of 1988, s. 38(c), (w.e.f 17-3-1988)</p> <p>3 (clause (a) was substituted by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(16). Prior to substitution it read as under:—</p> <p>(a) if relating to movable property, for every rupees 500 or part thereof; Fifteen rupees.</p>	

Description of Instrument	Proper Stamp Duty
1	2
¹ [(b) if relating to immovable property situated-	
(i) within the limits of any municipal Corporation or any cantonment area annexed to it or any urban area not mentioned in sub clause (ii)	5 per cent, of the market value of the property.
(ii) within the limits of any Municipal council or Nagar Panchayat or Cantonment area annexed to it, or any rural area within the limits of the Mumbai Metropolitan Region Development Authority, or the Influence Areas as per the annual statement of rates published under the Bombay Stamp (Determination of True Market Value of Property) Rules, 1995.	³ [5 per cent]. of the market value of the property.
(iii) within the limits of any Grampanchayat area or any such area not mentioned in sub-clause (ii).	⁴ [4 per cent] of the market value of the property.
(c) if relating to both movable and immovable property.	The same duty as is payable under clauses (a) and (b).
² [(d) ***]	
1. Sub-clause (b) substituted by Mah. Tax Laws (Levy, Amendment and Validation) Act, 2012, Mah. S of 2012, a.	
2(c)(i) (w.e.f. 25-4-2012).	
Prior to substitution the sub-clause read as under:-	
(b) if relating to immovable property situated within the limits of:—	Twenty five rupees
(i) any rural area, falling within the limits of the Bombay Metropolitan Region as defined in clause (b) of section 2 of the Bombay Metropolitan Region Development Authority Act, 1974, for every rupees 500 or part thereof;	
(i-a) any rural area, excluding the rural area referred to in sub-clause (i)—	
(A) if such property is residential, for every rupees 500 or part thereof.	Five rupees.
(B) [***]	
(c) if such property is non-residential for every rupees 500 or part thereof;	Fifteen rupees.
(ii) 'C' Class Municipal councils (other than those of such Municipal Councils falling within the limits of the Bombay Metropolitan Region), Hill Station Municipal Councils [other than those referred to in entry (ii) of sub-clause (iv-a)], and Cantonments, if any, adjacent to such Municipal Councils, for every rupees 500 or part thereof.	Twenty rupees.
(iii) 'B' Class Municipal Councils (excluding Lonavala Municipal Council and the areas of those of such Municipal Councils falling within the limits of the Bombay Metropolitan Region) and Cantonment of Kamptee, for every rupees 500 or part thereof;	Twenty-five rupees.
(iv) 'A' Class Municipal Councils excluding the areas of those of such Municipal Councils falling within the limits of the Bombay Metropolitan Region but including Cantonment of Ahmednagar, for every rupees 500 or part thereof.	Twenty five rupees
(iv-a) (i) Lonavala Municipal Council;	Twenty five rupees
(ii) Mahabaleshwar Hill Station Municipal Council, Panchgani Hill Station Municipal Council, Panhala Hill Station Municipal Council and Matheran Hill Station Municipal Council, for every rupees 500 or part thereof	
(v) Municipal Corporations [excluding those Municipal Corporations and other areas referred to in sub-clause (vi), the 'A', 'B' and 'C' Class Municipal Councils falling within the limits of the Bombay Metropolitan Region and Cantonments of Devlali, Dehu Road and Aurangabad, for every rupees 500 or part thereof.	Twenty five rupees
(vi) (a) Municipal Corporation of Greater Bombay, and	Twenty five rupees
(b) Municipal Corporation of the Cities of—	
(i) Pune, including the Cantonments of Pune and Kirkee.	
(ii) Thane, including Local areas within the limits of revenue villages of lattan, Dongaris, Rai Murdhi, Bhainder, Mire, Kashi, Ghodbunder, Versava, Chene, Ovale, Wadavali, Kavesar, Kolshet, Balkum, Borivade, Majiwade Chitalsar, Manpada, Chendani, Panch-pakhadi and Veour;	
(iii) Navi Mumbai,— for every rupees 500 or part thereof;	
2. Sub-clause (d) deleted by Mah. Tax Laws (Amendment) Act, 2012, s. 2(c)(ii). Prior to omission the sub-clause read as under:	
(d) (1) if relating to residential premises consisting of building or unit —	
(A) by, or in favour of, a co-operative housing society registered or deemed to have been registered under the Maharashtra Co-operative Societies Act, 1960 (Mah. XXIV of 1961); or	
(B) to which the provisions of the Maharashtra Ownership Flats (Regulation of Promotion of Construction, Sale, Management and Transfer) Act, 1963, (Mah. XLV of 1963) or the provisions of the Maharashtra Apartment Ownership Act, 1970, (Mah. XV of 1971) apply; or	
(C) by such society in favour of its member or incoming member (whether in consequence of purchase of its shares or not); or	
(D) by a member of such society in favour of another member and incoming member (whether in consequence of transfer of its shares to another member or not); and the value of which—	
(i) does not exceed rupees 2,50,000.	One hundred rupees
(iii) exceeds rupees 2,50,000 but does not exceed rupees 5,00,000	100 rupees plus 3 percent of the value above rupees 2,50,000
(iv) exceeds rupees 5,00,000	7,600 rupees plus 5 per cent of the value above rupees 5,00,000
(2) If relating to land for construction payable of residential premises and falling under the descriptions in items (A), (C) or (D) or sub-clause (1).	The same duty as is payable under sub-clause (1),
(3) Substituted for the 4 percent by the Mah Act No.59 of 2017 (w.e.f.07/09/2017)	
(4) Substituted for the 3 percent by the Mah Act No.59 of 2017 (w.e.f.07/09/2017)	

Description of Instrument	Proper Stamp Duty
1	2
<p>¹[(da) If relating to the order of the High Court under section 394 of the Companies Act, 1956 or, the order of the National Company Law Tribunal under sections 230 to 234 of the Companies Act, 2013 or confirmation issued by the Central Government under sub-section (3) of section 233 of the Companies Act, 2013, in respect of the amalgamation, merger, demerger, arrangement or reconstruction of companies (including subsidiaries of parent company); or order of the Reserve Bank of India under section 44A of the Banking Regulation Act, 1949 in respect of amalgamation or reconstruction of Banking Companies.]</p>	<p>10 per cent. of the aggregate of the market value of the shares issued or allotted in exchange or otherwise and the amount of consideration paid for such amalgamation;</p> <p>Provided that, the amount of duty, chargeable under this clause shall not exceed, —</p> <p>(i) an amount equal to ²[5 per cent.] of the true market value of the immovable property located within the State of Maharashtra of the transferor company; or</p> <p>(ii) an amount equal to 0.7 per cent, of the aggregate of the market value of the shares issued or allotted in exchange or otherwise and the amount of consideration paid, for such amalgamation, whichever is higher;</p> <p>Provided further that, in case of reconstruction or demerger the duty chargeable shall not exceed,—</p> <p>(i) an amount equal to ³[5 per cent.] of the true market value of the immovable property located within the State of Maharashtra transferred by the Demerging Company to the Resulting Company; or</p> <p>(ii) an amount equal to 0.7 per centum of the aggregate of the market value of the shares issued or allotted to the Resulting Company and the amount of consideration paid for such demerger, whichever is higher.]</p>
(e) ⁴ [***]	
<p>1, Clause (da) was substituted by Mah. 5 of 2018, (w.e.f 15-12-2016.)</p> <p>2. These figures and words were substituted for the figure and words “7 per cent” by the Mah. Tax Laws (Levy, Amendment and Validation), Act, 2004, s. 6(10).</p> <p>3. These figures and words were substituted for the figure and words “7 per cent “ by the Mah. Tax Laws (Levy, Amendment and Validation), Act, 2004, s, 6(10).</p> <p>4. Clause (e) deleted and deemed to have been deleted w.e.f. the 15th September, 1996, by Mah. Tax Laws (Levy, Amendment and Validation) Act 30 of 1997, s. 8(l)(c). (w.e.f 15-5-1997).</p> <p>(e) in amalgamation of companies under the order of the High Court under section 394 Fifty rupees of the Companies Act, 1956 for every rupees five hundred or part there of;</p>	

Description of Instrument	Proper Stamp Duty
1	2
Exemption - Assignment of copyright under the Copyright Act, 1957 (IXV of 1957).	
¹ ² [Explanation 1.]— For the purposes of this article, where in the case of agreement to sell an immovable property, the possession of any immovable property is transferred ³ [or agreed to be transferred] to the purchaser before the execution, or at the time of execution, or after the execution of, such agreement ⁴ [***] then such agreement to sell shall be deemed to be a conveyance and stamp duty thereon shall be leviable accordingly:	
Provided that, the provisions of section 32A shall apply <i>mutatis mutandis</i> to such agreement which is deemed to be a conveyance as aforesaid, as they apply to a conveyance under that section:	
Provided further that, where subsequently a conveyance is executed in pursuance of such agreement of sale, the stamp duty, if any, already paid and recovered on the agreement of sale which is deemed to be a conveyance, shall be adjusted towards the total duty leviable on the conveyance.]	
⁵ [Provided also that where proper stamp duty is paid on a registered agreement to sell an immovable property, treating it as a deemed conveyance and subsequently a conveyance deed is executed without any modification then such a conveyance shall be treated as other instrument under section 4 and the duty of one hundred rupees shall be charged.]	
⁶ [Explanation II [***]]	
⁷ [Explartation III— ⁸ (i)] For the purposes of clause (da) the market value of shares,—	
(a) in relation to the transferee company, whose shares are listed and quoted for trading on a stock exchange, means the market value of shares as on the appointed day mentioned in the Scheme of Amalgamation or when appointed day is not so fixed, the date of order of the High Court; and	
(b) in relation to the transferee company, whose shares are not listed/or listed but not quoted for trading on a stock exchange, means the market value of the shares issued or allotted with reference to the market value of the shares of the transferor company or as determined by the Collector after giving the transferee company an opportunity of being heard]	
⁹ [(ii) For the purposes of clause (da), the number of shares issued or allotted in exchange or otherwise shall mean, the number of shares of the transferor company accounted as per exchange ratio as on appointed date.]	
<p>1. <i>Explanatin I</i> - alongwith both the provisos was deleted by Malt. 29 of 1994. But it was not brought into force. Subsequently by the effect of Mah. 38 of 1994 a. 2(1)(b), (w.e.f 17.8.1994). This <i>Explanation</i> alortgwith the provisos have remained in force as earlier.</p> <p>2. This <i>Expanation</i> was renumbered as <i>Explanation P</i>, and <i>Explanation II</i>” was added by Mah. 27 of 1988 s. 2(b)(ii) (w.e.f. 29-8- 1988).</p> <p>3. Added by Mah. 17 of 1993 (w.e.f 1-5-1993).</p> <p>4. Words “without executing the conveyance in respect thereof” deleted by Mah. 38 of 1994, s. 3(2), (w.e.f 17.8.1994). Now <i>Explanation I</i>, in the form it existed on the 17th August, 1994 deemed to have come into force w.e.f. 10th December, 1985, by Mah. Tax Laws (Levy, Amendment and Validation) Act 30 of 1997, s. 8(d). (w.e.f 15..5-1997).</p> <p>5. This proviso was added by Mah. Act No. 8 of 2013, s. 4(a), dt. 20-4-20 13 (w.e.f. 1-5-2013).</p> <p>6. <i>Explanation II</i> deleted by Mah. Tax Laws (Levy, Amendment and Validation) Act, 2012, s. 2(c)(iii).</p> <p>7. <i>Explanation III</i>- was substituted by the Mah. Tax Laws (Levy, Amendment and Validation) Act 30 of 1997, s. 8(1)(e), (we./ 15-5-1997). Prior to sflititution it was inserted by Mah. 9 of .1997 (w.e.f 15-9-96), read as under:<i>Explanation-III</i> — For the purposes of clause (e), the market value of the property shall be deemed to be the amount of total value of shares issued or allotted by Transferee Company, either in exchange or otherwise, and the amount .of consideration, if any, paid for such amalgamation.</p> <p>8. Renumbered by Mah. 32 of 2005 (w.e.f 7-5-2005).</p> <p>9. Clause (ii) added by Mah, 32 of 2005, s, 5(5)(ii) (w.e.f 7-5-2005).</p>	

Description of Instrument	Proper Stamp Duty
1	2
26. COPY OR EXTRACT, certified to be a true. copy or extract by or by order of any public officer under section 76 of the Indian Evidence Act, 1872, (I of 1872) and not chargeable under the law for the time being in force relating to court-fees,	¹ [Ten rupees.]
Exemption - (a) Copy of any paper which a public officer is expressly required by law to make or furnish for record in any public office or for a public purpose.	
(b) Copy of, or extract from, any register relating to births, baptisms, namings, dedications, marriages, divorces, deaths or burials.	
(c) Copy of any instrument the original of which is not chargeable to duty.	
27. COUNTERPART OR DUPLICATE of any instrument chargeable with duty and in respect of which the proper duty has been paid.	The same duty as is payable on the original, subject to a maximum of ² (rupees one hundred.)
³ [28. CUSTOMS BOND OR EXCISE BOND, that is to say, any bond given pursuant to the provisions of any law for the time being in force or to the directions of any officer of Custom or Excise for, or in respect of, any of the duties of Customs or Excise or for preventing frauds or evasions thereof or for any other matter or thing relating thereto.	Five hundred rupees]
DECLARATION OF ANY TRUST, See Trust (Article 61).	
29. DELIVERY ORDER ,IN RESPECT OF GOODS, that is to say, any instrument entitling any person therein named, or his assigns or the holder thereof, to the delivery of any goods lying in any dock or port, in any warehouse in which goods are stored, or deposited, on rent or hire, or upon any wharf, ⁴ [* * *] when such goods exceed in ⁵ [value hundred rupees for every rupees 10,000 or part thereof),	⁶ [Ten rupees.]
DEPOSIT OF TITLE-DEEDS, See Agreement relating to Deposit of Title Deeds, Pawn, Pledge or Hypothecation (Article 6).	
DISSOLUTION OF PARTNERSHIP, See Partnership (Article 47).	
⁷ (<i>Explarzation.</i> — For the purposes of this article, the words “dock or port” shall include “airport” and “Cargo Hub.”)	
30. DIVORCE— Instrument of, that is to say, any instrument by which any person effects the dissolution.	⁸ [One hundred rupees]
DOWER—Instrument of, See Settlement (Article 55).	
DUPLICATE, See Counterpart (Article 27).	

Description of Instrument	Proper Stamp Duty
1	2
31. ENTRY OF MEMORANDUM OF MARRIAGE in the register under the ¹ [Maharashtra Regulations of Marriage Bureau and Registration of Marriages Act, 1998].	² [One hundred rupees.]
32. EXCHANGE OF PROPERTY—instrument of—	The same duty as is leviable on a Conveyance under clause (a), (b) ³ [or (C)], as the case may be, of Article 25, on the market value of the property of the greatest value.
EXCISE BOND, See Customs Bond or Excise Bond (Article 28).	
⁴ <i>Explanation.</i> — For the purposes of this Article, notwithstanding anything contained hereinabove, the highest duty on either of the property exchanged shall be chargeable.]	
33. FURTHER CHARGE—Instrument of, that is to say, any instrument imposing a further charge on mortgaged property—	
(a) when the original mortgage is one of the description referred to in clause (a) of Article 40 (that is, with possession).	The same duty as is leviable on a Conveyance under clause (a), (b) ⁵ [or (c)], as the case may be, of Article 25, for the amount of the further charge secured by such instrument.
(b) when such mortgage is one of the description referred to clause (b) of Article 40 (that is, without possession).	
(i) if at the time of execution of the instrument of further charge possession of the property is given under such instrument.	The same duty as is leviable on a Conveyance under clause (a), (b) ⁵ [(c)], as the case may be, of Article 25, for the total amount of the charge (including the original mortgage and any further charge already made) less the duty already paid on such original mortgage and further charge.
<i>(ii)</i> if possession is not so given,	⁶ [Five rupees for every ⁷ [one thousand] or part thereof for the amount of further charge secured by such instrument subject to minimum of the one hundred rupees and the maximum of ⁸ [ten lakh rupees.]
<p>1. This portion substituted for “Bombay Registration of Marriages Act, 1953 by Mah. 32 of 2005, s. 5(8) (w.e.f. 7-5-2005 (Born. V of 1954).</p> <p>2 These words were substituted for the words “Fifty rupees” by the Mah. Tax Laws (Levy, Amendment and Validation) Act, 2004 s. 6(11),</p> <p>3. These brackets, letters and word substituted for the brackets letters and words , “(c) or (d) “ by Mah. Tax Laws (Levy, Amendment and Validation) Act, 2012, Mah. 8 of 2012, s. 2(d) (w.e.f. 25-4-2012).</p> <p>4. This <i>Explanation</i> added by Mah. 32 of 2005, s. 5(g) (w.e.f. 7-5-2005)</p> <p>5. These brackets, letters and word substituted for the brackets, letters and words “ (c) or (d)” by Mah. Tax Laws (Levy, Amendment and Validation) Act, 2012, Mah. 8 of 2012, s 2(e) (w,e.f. 25-4-2012).</p> <p>6. These words were substituted by Mah, 16 of 2003, (w.e.f 1-5-2003).</p> <p>7. These words were substituted for the words ‘five hundred’ by Mah. 32 of 2005, s. 5 (w.e.f 7-5-2005).</p> <p>8. These words were substituted fr the words ‘five lakh’ by Mah, 32 of 2005, s. 5 (w.e.f 7-5-2005.)</p>	

Description of Instrument	Proper Stamp Duty
1	2
34. GIFT, Instrument of—not being a Settlement Article 55) or Will or Transfer (Article 59). :	<p>The same duty as is leviable on a Conveyance under clause (a), (b) ¹[or (c)], as the case may be, of Article 25, on the market value of the property which is the subject matter of the gift.</p> <p>²[Provided that, if the property is gifted to a family member being the husband, wife, brother or sister of the donor or any lineal ascendant or descendant of the donor, then the amount of duty, chargeable shall ⁷[at the rate of 3 percent] on the market value of the property which is the subject matter of the gift, ⁸[**].]</p> <p>³[Provided further that, if the residential and agricultural property is gifted to husband, wife, son, daughter, grandson, grand-daughter, wife of deceased son, the amount of duty chargeable shall be rupees two hundred.]</p>
HIRING AGREEMENT- or agreement for service, see Agreement (Article 5).	
35. INDEMNITY BOND INSPECTORSHIP DEED, <i>see</i> Composition Deed (Article 24).	⁴ [Five hundred rupees.]
⁵ [36. LEASE, including under lease or sub- lease and any agreement to let or sub-let or any renewal of lease,—	
Where such lease purports to be —	
(i) for a period not exceeding five years. .	The same duty as is leviable on a conveyance under clause (a), (b) ⁶ [or (c)], as the case may be, of article 25, on 10 per centum of the market value of the property.
(ii) for a period exceeding five years but not exceeding ten years, with a renewal clause contingent or otherwise.	The same duty as is leviable on a conveyance under clause (a), (b) ⁶ [or (c)], as the case may be, of article 25, on 25 per centum of the market value of the property.
(iii) for a period exceeding ten years but not exceeding twenty-nine years, with a renewal clause contingent or otherwise.	The same duty as is leviable on a conveyance under clause (a), (b) ⁶ [or (c)], as the case may be of article 25, on 50 per centum of the market value of the property.
(iv) for a period exceeding twenty-nine years or in perpetuity, or does not purport for any definite period, or for lease for period exceeding twenty-nine years, with a renewal clause contingent or otherwise.	The same duty as is leviable on a conveyance under clause (a), (b) ⁶ [or (c)], as the case may be, of article 25, on 90 per centum of the market value of the property.];

<p><i>Explanation I</i> — Any consideration in the form of premium or money advanced or to be advanced or security deposit by whatever name called shall, for the purpose of market value be treated as consideration passed on.</p>	
<p><i>Explanation II</i> — The renewal period, if specifically mentioned, shall be treated as part of the present lease.</p>	
<p><i>Explanation III</i> — For the purpose of this article, the market value, for the instruments falling under section 2(n)(iii)(Toll Agreements) and article 5(g-e) (Hire Purchase agreeraent), shall be the total contract value and they shall be chargeable to duty same as under clause (a) of article 25.</p>	
<ol style="list-style-type: none"> 1. Substituted for the brackets, letters and words, "(c) or (d)" by Mah.. 8 of 2012, s. 2(f) (w.e.f 25-4-2012). 2. Proviso added by Mah. 20 of 2002, s. 8(d), (w.e.f 1-5-2002). 3. This proviso was added by The Maharashtra Stamp (Amendment) Act, 2015, s.20 (18). . 4. These words were substituted for the words "Two hundred rupees" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(19). 5. Clause 36 substituted by Mah. 32 of 2005. s. 5(11) (w.e.f. 7-5-2005). 6. These brackets, letters and word substituted for the brackets, letters and words", (c) or (d)" by Mah. Tax Laws (Levy, Amendment and Validation) Act, 2012, Mah. 8 of 2012, s. 2(g) (w.e.j. 25-4-2012). 7. Substituted for 'at the same rate as specified in this article or at the rate of rupees ten for every rupees five hundred or part thereof' by the Mah Act No.59 of 2017 (w.e.f.07/09/2017) 8. The words 'whichever is less' are deleted ' by the Mah Act No.59 of 2017 (w.e.f.07/09/2017) 	

Description of Instrument	Proper Stamp Duty
1	2
¹ [36A. Leave and Licence Agreement —	
² [(a) Where the leave and licence agreement purports to be for a term not exceeding sixty months with or without renewal clause.	0.25 per cent. of the total sum of,— (i) the licence fees or rent payable under the agreement; plus (ii) the amount of non-refundable deposit or money advanced or to be advanced or premium, by whatever name called;. plus (iii) the interest calculated at the rate of 10 per cent, per annum on the refundable security deposit or money advanced or to be advanced, by whatever name called.
³ [(b)Where such leave and licence agreement purports to be for a period exceeding sixty months with or without renewal clause;	Same duty as is leviable on lease, under clause (ii), (iii) or (iv), as the case may be, of Article 36.]
1. Article 36A was substituted by the Mah. 20 of 2002, s. 8(e), (w.e.f 1-5-2002).	
2. Clause (a) substituted by Mah. Act No 8 of 2013. (w.e.f 1-5-2013). Prior to substitution the sub-clause (a) read as under:-	
(a) Where the leave and licence agreement purports to be for a term not exceeding sixty months with or without the renewal clause and relates to property situated within the limits of,	
i) the District of Mumbai City and Mumbai Suburban District; if relating to residential premises	
(1) if relating to residential premises —;	
(A) Where the amount of average annual rent plus the amount of security deposit, or money advanced or to be advanced does not exceed rupees two lakh fifty thousand for a single term of twelve months;	Six hundred rupees for every term of twelve months or part thereof;
(B) Where the amount of average annual rent plus the amount of security deposit or money advanced or to be advanced exceeds rupees two lakh fifty thousand but does not exceed rupees five lakh for a single term of twelve months;	One thousand two hundred rupees for every term of twelve months or part thereof;
(C) Where the amount of average annual rent plus the amount of security deposit or money advanced or to be advanced exceeds rupees five lakh but does not exceed rupees twenty lakh for a single term of twelve months;	Two thousand rupees for every term of twelve months or part thereof;
(D) Where the amount of average annual rent plus the amount of security deposit or money advanced or to be advanced exceeds rupees twenty lakh for a single term of twelve months	Five thousand rupees for every term of twelve months or part thereof]
(2) if relating to non-residential premises—	
(ii) the Municipal Corporation of the cities mane, Pune, Nagpur and Navi Mumbai, Nashik, Pinipri-Chinchwad, Kolhapur, Aurangabad, Axnrwati, Solapur, Sangli and Cantonments of Pune, Kirkee, Dehu Road, Deviali and Aurangabad,—	
(1) if relating to residential premises-	
(A) Where the amount of average annual rent plus the amount of security deposit or money advanced or to be advanced does not exceed rupees two lakh fifty thousand for a single term of Twelve months;	Five hundred rupees for every term of Twelve months or, part thereof;
(B) Where the amount of average annual rent plus the amount of security deposit or money advanced or to be advanced exceeds rupees two lakh fifty thousand but does not exceed rupees five lath for a single term of Twelve months;	One thousand rupees for every term of Twelve months or part thereof
(C) Where the amount of average annual rent plus the amount of security deposit or money advanced or to be advanced exceeds rupees five lath for a single term of Twelve months;	Two thousand rupees for every term of Twelve months or part thereof;
(2) if relating to non-residential premises	
(iii) in any other area excluding the area referred to in sub-clauses (i) and (ii)	
(1) if relating to residential premises—	
(A) Where the amount of average annual tent plus the amount of security deposit or money advanced or to be advanced does not exceed rupees two lakh fifty thousand for a single term of twelve months;	Three hundred rupees for every term of twelve months; or part thereof;
(B) Where the amount of average annual rent plus the amount of security deposit or money advanced or to be advanced exceeds rupees two lakh fifty thousand but does not exceed rupees five lath for a single term of twelve months;	Six hundred rupees for every term of twelve months; or part thereof;
(C) Where the amount of average annual rent plus the mount of security deposit or money advanced or to be advanced exceeds rupees five lakh for a single term of twelve months	One thousand two hundred rupees for every term of twelve months or part thereof.;
(2) if relating to non-residential premises	
Twice the amount of duty chargeable for residential premises under entry (A), (B),(C) above, as the case may be;	
3. Substituted by the Mah. 32 of 2005, s. 5(12) (we.f 7-5-2005).	

Description of Instrument	Proper Stamp Duty
1	2
37. LETTER OF ALLOTMENT OF SHARES, In any company or proposed company, or in Respect of any loan to be raised by any company or proposed company	One rupee.
See also certificate or other Document (Articale 17).	
LETTER OF GUARANTEE, See Agreement (Articale 5).	
38. LETTER OF LICENCE, that is to say, any Agreement between a debtor and his creditor, that the letter shall for a specified time, suspend his claims and allow the debtor to carry on discretion. Business at his own discretion.	¹ [One hundred rupees]
39. MEMORANDUM OF ASSOCIATION OF A COMPANY—	
(a) if accompanied by articles of association under section 26 of the Companies Act, 1956, (1 of 1956).	² [One thousand rupees.]
(b) if not so accompanied. ...	³ [0.2 per cent. according to the share capital of the company, subject to minimum of rupees one thousand and maximum of rupees 50,00,000]
<i>Exemption-</i> Memorandum of any association nor formed for profit and registered under section 25 of the Companies Act, 1956, (1 of 1956).	
40. MORTGAGE DEED, not being an agreement relating to ⁴ [Deposit of Title Deeds) Pawn or Pledge or Hypothecation (Article 6)],Bottomry Bond (Article 14), Mortgage of a Crop (Article 41), Respondentia Bond (Article 53), or Security Bond or Mortgage Deed (Article 54)—	
(a) when possession of the property or any part of the property comprised in such deed is given by the mortgagor or agreed to be given;	The same duty as is leviable on a conveyance under clauses (a), (b) ⁵ [or (c)], as the case may be, of Article 25, for the amount secured by such deed.
(b) when possession is not given or agreed to be given as aforesaid.	⁶ [0.5 per cent: of] the amount secured by such deed, subject to the minimum of one hundred rupees and the maximum of ⁷ [ten lakh rupees];
⁸ [<i>Explanation I</i> —A mortgagor who gives to the mortgagee a power of attorney to collect rents, or a lease of the property mortgaged or part thereof, is deemed to give possession within the meaning of this article.	
⁹ [<i>Explanation II</i> —Where in the case of an agreement to mortgage the amount or part thereof sought to be secured by such an agreement is advanced or disbursed to the mortgagor’ or without execution of a mortgage deed, then such an agreement to mortgage shall, notwithstanding anything contained in clause (d) of section 2, become chargeable under this Article as mortgage- deed on the date of making of such advance or disbursement either in part or in whole].	
<p>1. These words were substituted for the words “Fifty rupees” by the Mah. Tax, Laws (Amendment and Validation) Act, 2004 s. 6(13).</p> <p>2. These word, were substituted for the words “Two hundred rupees” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(20)(i).</p> <p>3. These words were substituted for the words “The same duty as is leviable on Articles of Association under Article 10 according to the share capital of the company.” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(20)(ii).</p> <p>4. These words were substituted by the Mah. Tax Laws (Levy, Amendment and Validation) Act, 2004 s. 6(14) by Mah, 20 of 2002 the same were deleted.</p> <p>5. These brackets, letters and word substituted for the brackets, letters and words”, (c) or (d)” by Mah. Tax Laws (Amendment Act, 2012, Mah. S of 2012, 6. These words were substituted for the words “Five rupees for every one thousand or part thereof for” by The Mah 20 of 2015</p> <p>7. These words were substituted for the words “five lakh rupees” by Mah. 32 of 2005, s. 5(12) (w.ef 7-5-2005).</p> <p>8. This “<i>Explanation</i>” is renumbered as “<i>Explanation f</i>” by Mah. 38 of 1994, (w.e.f. 17-8-1994).</p> <p>9. <i>Explanation II</i> was inserted by Mah. 38 of 1994 (w.e.f 17-8-1994).</p>	

Description of Instrument	Proper Stamp Duty
1	2
(c) When a collateral or auxiliary or additional or substituted security, or by way of further assurance for the above- mentioned purpose where the principal or primary security is duly stamped.	¹ {Five hundred rupees.}
<i>Exemptions - (1)</i> Instruments executed by persons taking advances under the Land Improvement Loans Act, 1883 (XIX of 1883), or the Agriculturists Loans Act, 1884 (XII of 1884), or by their sureties as security for the repayments of such advances.	
(2), Letter of hypothecation accompanying a bill of exchange.	
² <i>[Explanation. —</i> For the purpose of this clause, the principal or primary security” shall mean, the security created under clause (a) or (b) above.]	
41. MORTGAGE OF A CROP , including, any instrument evidencing an agreement to secure the repayment of a loan made upon any mortgage of a crop whether the crop is or is not in existence at the time of mortgage, for every rupees 200 or part thereof.	One rupee.
42. NOTARIAL ACT , that is to say, any instrument, endorsement, note, attestation, certificate or entry not being a Protest (Article 49) executed by a Notary Public in the performance of the duties of his office, or by any other person lawfully acting as a Notary Public.	³ [Twenty-five rupees].
43. NOTE OR MEMORANDUM sent by a broker or agent to his principal intimating the purchase or sale on account of such principal—	
(a) of cotton.. . . .	⁴ [One rupee for every rupees 10,000 or part thereof] on the value of cotton].
(b) of bullion of specie .. .	⁴ [One rupee for every rupees 10,000 or part thereof] on the value of silver or gold on sovereigns, as the case may be.
(c) of oil seeds	⁴ [One rupee for every rupees 10,000 or part thereof] on the value of oil seeds
(d) of yarn of any kind, non-mineral oils or spices of any kind.	⁵ [One rupee for every rupees 10,000 or part thereof] of the value of ⁶ [yarn of any kind, non-mineral oils or spices of any kind, as the case may be]
(e) of any other goods exceeding in value twenty rupees.	⁵ [One rupee for every rupees 10,000 or part thereof] on the value of goods.
(f) of any share, scrip, stock, bond debenture, debenture stock or other marketable security of a like nature exceeding in value twenty rupees, not being a Government security.	⁵ [One rupee for every rupees 10,000 or part thereof] of the value of the security, at the time of its purchase or sale, as the case may be,
(g) of a Government security.	⁷ [Fifty paise for every rupees 1,00,000 or part thereof] on the value of security]
<p>1. These words were substituted for the words “The same duty as a Bond (Article 13) for the amount secured, subject to a maximum of rupees two hundred” by The Maharashtra Stamp (Amendment Act, 2015, s. 20(21)(ii).</p> <p>2. This <i>Explanation</i> was added by Mah. 12 of 2006 (w.e.f 1-5-2006).</p> <p>3. These words were substituted for the words “five rupees” by Mah. 17 of 1993, s. 38(21), (w.e.f. 1-5-1993),</p> <p>4. This portion was substituted by the words ‘0.005 per cent’ by Mah. 15 of 2011. s. 2(b). Enforcement date not yet declared,</p> <p>5. This portion was substituted by the words ‘0.005 per cent’ by Mah. 15 of 2011, s. 2(b). Enforcement date not yet declared.</p> <p>6. Substituted by Mah. 32 of 2005, s. 5(14) (w.e.f 7-5-2005).</p> <p>7. This portion substituted by the words “0.005 per cent’ by Mah. 15 of 2011, s. 2(b)(vii). Enforcement date not yet declared.</p>	

Description of Instrument	Proper Stamp Duty
1	2
¹ [Explanation. — No duty shall be chargeable on note or Memorandum sent by broker or agent to his principal intimating the purchase or sale on account of such principal of a security or a forward contract on which proper duty is paid under article 51A.]	
<i>Exemptions – (1)</i> Note or Memorandum sent by a broker or agent to his principal intimating the purchase or sale on account of such principal or a Government security or a share, scrip, stock, bond, debenture, debenture stock or other marketable security of like nature in or of an incorporated company or other body corporate, an entry relating to which is required to be made in clearance lists described in clauses (1), (2) and (3) of Article 19.	
(2) Note or Memorandum sent by a broker or agent to his principal intimating the purchase or sale of cotton on account of such principal, an entry relating to which is required to be made in a clearance list described in Article 20.	
(Note of Memorandum sent by a broker or agent to his principal intimating the purchase or sale of bullion or species on account of such principal, an entry relating to which is required to be made in a clearance list described in Article 21.	
(4) Note or Memorandum sent by a broker or agent to his principal intimating the purchase or sale of oil seeds on account of such principal, an entry relating to which is required to be made in a clearance list described in Article 22.	
(5) Note or Memorandum sent by a broker or agent to his principal intimating the purchase or sale of yarn of any kind, non-mineral oils or spices of any kind on account of such principal, an entry relating to which is required to be made in a clearance list described in Article 23.	
(6) Note or Memorandum sent by a broker or agent to his principal in any of the above cases, when the amount stated in the instrument is less than rupees one hundred,	
44. NOTE OF PROTEST BY THE MASTER OF A SHIP.	² [one hundred rupees]
<i>See</i> also Protest by the Master of Ship (Article 50). -	
45. ORDER FOR THE PAYMENT OF MONEY, not being a Bill of Exchange within the meaning of the Indian Stamp Act, 1899, (II of 1899)—	
(a) where payable otherwise than on demand but not more than one year after date or sight— ³ [***].	⁴ [One per cent, of amount of payment under order.]
⁵ ((b)) where payable at more than one year after date or sight.	Two per cent. of amount of payment under order.]
(i) does not exceed rupees 500	⁶ [Ten rupees.]
(ii) exceeds rupees 500 but does not exceed rupees 1,000	⁷ [Twenty rupees.]
((iii)) exceeds rupees 1,000 for every additional rupees 1,000 or part thereof.	⁷ [Twenty rupees.]
<p>1. Explanation added by Mah. 32 of 2005, s. 5(14) (w.e.f 7-5-2005).</p> <p>2. These words were substituted for the words 'Twenty rupees' by the Mah. Tax Laws (Levy, Amendment and Validation.) Act, 2004 s. 6(15).</p> <p>3. The words "for every Ra. 1,000 or part thereof" were deleted by The Maharashtra Stamp (Amendment) Act, 2015s. 20(22)(i)(A).</p> <p>4. These word were substituted for the words "Ten rupees." by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(22)(i)(B).</p> <p>5. Clause (b) was substituted by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(22)(ii). Prior to substitution read as under:— (b) where payable at more than one year after date or sight, if the amount,—</p> <p>6. These words were subatitued for the words "Five rupees" by Mah. 17 of 1993, s. 38(23), (w.e.f 1-5-1993)</p> <p>7. These words were substituted for the words "Ten rupees" by Mah. 17 of 1993, s. 38(23), (w.e.f. 1.5-1993).</p>	

Description of Instrument	Proper Stamp Duty
1	2
46. PARTITION— Instrument of	¹ [Two per cent.] the, amount or the market value of the separated share or shares of the property.
	Note.—The largest share remaining after the property is partitioned (or, if there are two or more shares of equal value and not smaller than any of the other shares, then one of such equal shares) shall be deemed to be that from which the other shares are separated.
	Provided always that,— (a) when an instrument of partition containing an agreement to divide property in severalty is executed and a partition is effected in pursuance of such agreement, the duty chargeable upon the instrument effecting such partition shall be reduced by the amount of duty paid in respect of the first instrument, but shall not be less than five rupees;
	² [(b) where the instrument relates to the partition of, agricultural land, the rate of duty applicable ³ [shall be one hundred rupees.]
	(c) where a final order for effecting a partition passed by any Revenue Authority or any Civil Court or an award by an arbitrator directing a partition, is stamped with the stamp required for an instrument of partition, and an instrument of partition in pursuance of such order or award is subsequently executed, the duty on such instrument shall not exceed ten rupees.
<p>1. These words were substituted for the words "Rupee. Ten for every rupees five hundred or <i>part thereof</i>" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(23).</p> <p>2. Clause (b) was substituted for the words '(b) where land is held on Revenue Settlement for a period not exceeding thirty years and paying the full assessment the value for the purpose of duty shall be calculated at not more than fifty times the annual revenue' by Mah, 9 of 1997, s. 14(6)(ii), (w.e.f 15-9-1996).</p> <p>3. These words were substituted for the words shall be 0.5 per cent on the market value of the separated share or shares of the propefty by Mah. Tax Laws (Levy, Amendment and Validation) Act 30 of 1997. s. 8(2), (w.e.f. 15-5-1997).</p>	

¹ 47. PARTNERSHIP—	
(1) Instrument of any partnership inclusive of, Limited Liability Partnership and Joint Venture to run a business, earn profits and to share profits, whether in cash or in kind—	
(a) where there is no share of contribution in partnership, or where such share contribution brought in by way of cash does not exceeds 50,000,	Five hundred rupees.
(b) where such share contribution brought in by way of cash is in excess of rupees 50,000.	One per cent of the amount of share contribution subject to maximum of rupees fifteen thousand.
(c) where such share contribution is brought in by way of property, excluding cash.	The same duty as is leviable on a Conveyance under clause (a), (b) or (c) as the case may be of Article 25 on the market value of such property.
(2) Dissolution of partnership or retirement of partner inclusive of Limited Liability Partnership and Joint Venture to run a business, earn profits and to share profits, whether in cash or in kind—	
(a) where on dissolution of the partnership or on retirement of a partner any property is taken as his share by a partner other than a partner who brought in that property as his share of contribution in the partnership.	The same duty as is leviable on a Conveyance under clause (a), (b) or (C) as the case may be, of Article 25, on the market value of such property, subject to a minimum of rupees one hundred.
(b) in any other case	Five hundred rupees.]
1. Article 47 was substituted by <i>The Maharashtra Stamp [Amendment] Act, 2015</i> , s. 20(24). Prior to substitution it read as. under:—	
47. PARTNERSHIP—(1) Instrument of partnership---	
(a) where there is no share of contribution in partnership, or where such share contribution brought in by way of cash does not exceed rupees 50,000	Five hundred rupees.
(b) where such share contribution brought in by way of cash is in excess of rupees, 50,000, for every rupees 50,000 or part thereof.	Five hundred rupees, subject to maximum duty of rupees five thousand;
(c) where such share contribution is brought in by way of property, excluding cash.	The same duty as is leviable on Conveyance under clause (a), (b) or (c)1, as the case may be, of article 25, on the market value of such property.
(2) Dissolution of partnership or retirement of partner—	
(1) where on a dissolution of the partnership or on retirement of a partner any property) is taken as his share by a partner other than a partner who brought in that property as his share of contribution in the partnership.	The same duty as is leviable on a conveyance under clause (a), (b) or (c)], as the case may be, of Article 25, on the market value of such property, subject to a minimum of rupees one hundred.
(2) in any other case.	Two hundred rupees.

Description of Instrument	Proper Stamp Duty
1	2
48. POWER OF ATTORNEY not being a Proxy:—	
(a) when executed for the sole purpose of procuring the registration of one or more documents in relation to a single transaction or for admitting execution of one or more such documents;	¹ [Five hundred rupees.]
(b) when required in suits or proceedings under the Presidency Small Cause Courts Act, 1882, (XV of 1882)	² [Five hundred rupees]
(c) when authorising one person or more to act in a single transaction other than the case mentioned in clause (a);	³ [Five hundred rupees.]
(d) when authorising one person to act in more than one transaction or generally;	⁴ [Five hundred rupees.]
(e) when authorising more than one person to act in single transaction or more than one transaction jointly or severally or generally;	⁵ [Five hundred rupees.]
(f) ⁵ [(i) when given for consideration and authorising to sell an immovable property;]	The same duty as is leviable on a Conveyance under clause (a),(b) ⁶ [or (c)], as the case may be, of Article 25, on the market value of the property.
⁷ [(ii) when authorising to sell or transfer immovable property without consideration or without showing any consideration, as the case may be,—	
(a) if given to the father, mother, brother, sister, wife, husband, daughter, ⁸ [son, grandson, granddaughter or father, mother, brother or sister of the spouse]; and	Rupees five hundred
(b) in any other case . . .	The same duty as is leviable on a Conveyance under clauses (b) ¹⁰ [or (c)], as the case may be, of Article 25, on the market value of the property.]
¹¹ [(g) when given to a promoter or developer by whatever name called, for construction on, development of, or sale or transfer (in any manner whatsoever) of, any immovable property.	¹² [The same duty as is leviable on a Conveyance under clauses (b) ¹³ [or (c)], as the case may be, of Article 25, on the market value of the property:]
Provided that, the provisions of section 32A shall, mutatis mutandis, apply to such an instrument of power of attorney as they apply to a conveyance under that section.	
Provided further that, when proper stamp duty is paid under clause (g-a) of article 5 on an agreement, or records thereof or memorandum of an agreement executed between the same parties and in respect of the same property, the duty chargeable under this clause shall be rupees one hundred.]	
<p>1to 5. These words were substituted for the words “One hundred rupees” by The Mah Act 20 of 2015.</p> <p>6. Clause “f” was renumbered by Mah. 16 of 2008, s. 2(b)(i) (w.e.f 5-6-2008).</p> <p>7. These brackets, letters and word substituted for the brackets, letters and words “ (c) or (d)” by Mah. Act 8 of 2012,</p> <p>8. This portion was added by Mah. 16 of 2008 s. 2(b)(i) (w.e.f 5-6-2008).</p> <p>9: These portion was substituted for the words “grandson, grand-daughter or such other close relative” by The Mah Act 20 of 2015.</p> <p>10. These brackets, letters and word substituted for the brackets, letters and words , “(c) or (d)” by The Mah Act 20 of 2015.</p> <p>11. Clause “ g” and Clause “h” substituted by Mah. 9 of 1990, s, 3(c) (w.e.f 7-2.1990).</p> <p>12. This portion was substituted for the original by Mah, 16 of 2008, s. 2(b) (ii) (w.e.f 5-6-2008).</p> <p>13. These brackets, letters and word substituted for the brackets, letters and words”, (c) or (d)” by The Mah Act 20 of 2015.</p>	

Description of Instrument 1	Proper Stamp Duty 2
(h) in any other case	¹ [Five hundred rupees] for each person authorised.]
Explanation I—For the purpose of this article more persons than one when belonging to the same firm shall be deemed to be one person.	
Explanation II.—The term ‘registration’ includes every operation incidental to registration under the Registration Act, 1908 (XVI of 1908).	
Explanation III.—Where under clause (f), duty has been paid on the power of attorney, and a conveyance relating to that property is executed in pursuance of power of attorney between the executed of the power of attorney and the person in whose favour it is executed, the duty on conveyance shall be the duty calculated on the market value of the property reduced by duty paid on the power of attorney.	
49. PROTEST OF BILL OR NOTE, that is to say, any declaration in writing made by a Notary Public, or other person lawfully acting as such, attesting the dishonor of a bill of exchange or promissory note.	² [One hundred rupees.]
50. PROTEST BY THE MASTER OF A SHIP, that is to say, any declaration of the particulars of her voyage drawn up by him with a view to the adjustment of losses or the calculation of averages, and every declaration in writing made by him against the charterers or the consignees for not loading or unloading the ship, when such declaration is attested or certified by a Notary Public or other person lawfully acting as such.	² [One hundred rupees.]
See also Note of Protest by the Master of a Ship (Article 44).	
³ [51.RECONVEYANCE OF MORTGAGE PROPERTY	Five hundred rupees.]
⁴ [51A. RECORD OF TRANSACTION (Electronics or otherwise) effected by a trading member through a stock exchange or the association referred to in Section 10B—	
(a) if relating to sale and purchase of Government securities,	⁵ [Fifty rupees for every rupees one crore or part thereof] of the value of security
(b) if relating to purchase or sale of securities, other than those falling under item (a) above, —	
(i) in case of delivery	⁶ [One rupee for every rupees 10,000 or part thereof]
(ii) in case of non-delivery.	⁷ [Twenty paise for every rupees 10,000 or part thereof]
<p>1. . These word. were substituted for the word. ‘One hundred rupees’ by The Maharashtra Stamp (Amendment) Act 2015, 20(25)(vii).</p> <p>2. These words were substituted for the words “Twenty rupees” by the Mah, Tax Laws (Levy. Amendment and Validation) Act, 2004 s. 6(17) & (18).</p> <p>3. Article 51 was substituted by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(26).</p> <p>4. Article 51A inserted by Mah. 32 of 2005, s. 5(15) (w.e.f 7-5-2005).</p> <p>5. This portion was substituted by the words “0.005 per cent” by Mah. 15 of 2011, s. 2(c)(i). Enforcement date not yet declared.</p> <p>6. This portion was substituted by the words “0.005 per cent of the value of security by Mah. 15 of 2011, s. 2(c)(ii)(A).</p> <p>7. This portion was substituted by the words “0.005 per cent of the value of security” by Mah. 15 of 2011, s. 2(c)(ii)(B).</p>	

Description of Instrument	Proper Stamp Duty
1	2
(c) if relating to futures and options trading	¹ [Twenty paise for every rupees 10,000 or part thereof]
(d) if relating to forward contracts of commodities traded through an association or otherwise.	² (One rupee for every rupees 10,000 or part thereof)]
Explanation I — For the purpose of clause (b), “Securities” means the securities as defined in clause (h) of section 2 of the Securities Contract (Regulation) Act, 1956.	
³ [52. RELEASE, that is to say, any instrument (not being an instrument as is provided by section 24) whereby a person renounces a claim upon other person or against any specified property,—	
(a) if the release deed of an ancestral property or part thereof is executed by or in favour of brother or sister (children of renounce’s parents) or son or daughter or son of predeceased son or daughter of predeceased son or father or mother or spouse of the renounce or the legal, heirs of the above relations 4[without consideration in any form].	Two hundred rupees.
(b) in any other case.	The same duty as is leviable on a conveyance under clause (a), (b) 5[or as the case may be (c)] of Article 25, on the market value of the share, interest, part or claim renounced.]
53. RESPONDENTIA BOND, that is to say, any instrument securing a loan on the cargo laden or to be laden on board a ship and making repayment contingent on the arrival of the cargo at the port of destination.	6[One per cent. of the amount of the loan secured, subject to a minimum of rupees five hundred.]
REVOCAION OF ANY TRUST OF SETFLEMENT.	
See Settlement (Article 55), Trust (Article 61),	
⁷ [54.SECURITY BOND OR MORTGAGE DEED, where such security bond or mortgage deed is executed by way of security for the due execution of an office, or to account for money or other property received by virtue thereof, or by a surety to secure the due performance of a contract, or in pursuance of an order of the court or a public officer, not being otherwise provided for by the Maharashtra Court-fees Act.—	0.5 per cent for the amount secured by such deed subject to the maximum of ten lakh rupees: Provided that, where on an instrument executed by a person for whom a person stands surety and executes security bond or a mortgage deed, duty has been paid under article 40, then the duty payable shall be one hundred rupees.
<p>1. This portion was substituted by the words “0.005 percent of the value of the futures and options trading’ by Mah.15 of 2011, s. 2(c)(iii). Enforcement date not yet declared.</p> <p>2. This portion was substituted by the words “0.005 percent of the value of the forward contract” by Mah. 15 of 2011,s. 2(c)(iv). Enforcement date not yet declared.</p> <p>3. Article 52 substituted by Mah. 12 of 2006 (w.e.f. 1-5-2006).</p> <p>4. This portion was added by The Maharashtra Stamp (Amendment) Act, 2015, s. 20 (27).</p> <p>5. These words, brackets and letters substituted for the brackets, letters and words “ (c) or (d) “ by Mah. Tax Laws (Levy, Amendment and Validation) Act, 2012, Mah. 8 of 2012. s. 2(k) (w.e.f. 25-4-2012).</p> <p>6. These words were substituted for the words “The same duty as a Bond (Article 13) for the amount of the loan secured.” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(28).</p> <p>7. Article 54 was substituted by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(29).</p>	

Description of Instrument	Proper Stamp Duty
1	2
Exemptions- Bond or other instrument when executed;— (a) by any person for the purpose of guaranteeing that the local income derived from private subscriptions to a charitable dispensary or hospital or any other object of public utility shall not be less than a specified sum per mensem.	
(b) under the rules made by the State Government under section 114 of the Maharashtra Irrigation Act, 1976;	
(c) by a person taking advance under the Land Improvement Loans Act, 1883, or the Agriculturists Loans Act, 1884 or by their sureties as security for the repayment of such advances;	
(d) by officers of the Government or their sureties to secure the due execution of an office or due accounting for money or other property received by virtue thereof.]	
55. SETTLEMENT.—	
A. Instrument of including a deed of dower,—	
(i) where the settlement is made for a religious or charitable purpose	¹ [Two per cent. of] a sum equal to the amount settled or the market value of the property settled.
(ii) in any other case	The same duty as is leviable on a Conveyance under clause (a), (b) ² [or (c)], as the case may be, of Article 25, for a sum equal to the amount settled or the market value of the property settled:
	Provided that, where an agreement to settle is stamped with the stamp required for an instrument of settlement and an instrument of settlement in pursuance of such agreement is subsequently executed, the duty on such instrument shall not exceed ten rupees:
	Provided further that, where an instrument of settlement contains any provision for the revocation of the settlement, the amount or the value of the property settled shall, for the purposes of duty, be determined, as if, no such provisions were contained in the instrument
Exemption- Deed of dower executed on the occasion of or inconnection marriage between Muhamrnadans, whether executed before or after the marriage.	
(ii) where the amount secured exceeds rupees 2500, for every rupees five hundred of the amount secured or part thereof.	The same duty as is leviable under clause (b) of Article 40:
<p>¹ The words were substituted for the word. "ten rupees for every five hundred rupee, or part thereof of" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(30)(i).</p> <p>² These brackets, letters and word substituted for the brackets, letters and words, "(c) or (d)" by Máh. Tax Laws (Levy, Amendment and Validation) Act, 2012, Mah. 8 of 2012 S.2 (l) (w.e.f. 25-4-2012).</p>	

<p>Provided that, where on an instrument executed by a person, for whom a person stands surety and executes security bond or a mortgage deed, duty has been paid under Article [***] 40, then the duty payable shall be one hundred rupees]</p> <p>Exemptions - Bond or other instrument, when executed,— (a) by any person for the purpose of guaranteeing that the local income derived from private subscription to a charitable dispensary or hospital or any other object of public utility shall not be less than a specified sum per mensem; (b) under the rules made by the State Government under section 114 of the Maharashtra Irrigation Act, 1976 {Mah XXXVIII of 1976}; (c) by a person taking advance under the Land Improvement Loans Act, 1883 (XIX of 1883) or the Agriculturists Loans Act, 1884 (XII of 1884) or by their sureties as security for the repayment of such advances; (d) by officers of the Government or their sureties to secure the due execution of an office or the due accounting for money or other property received by virtue thereof.]</p>	
B. Revocation of,—	
(i) in respect of settlement described in sub-clause (z) of clause A.	¹ [Five hundred rupees.]
(ii) in respect of settlement described in sub-clause (i) of clause A.	² [Five hundred rupees.]
56. SHARE WARRANTS to bearer issued under the Companies Act, 1956 (I of 1956), for every rupees five hundred or part thereof.	Five rupees.
<i>Exemption</i> - Share warrant when issued by a company in pursuance of the provisions of section 114 of the Companies Act, 1956 (1 of 1956), to have effect only upon payment as composition for that duty, to the Collector—	
(a) one and a half <i>per centum</i> of the whole subscribed capital of the company, or	
(b) if any company which has paid the said duty or composition in full subsequently issues in addition to its subscribed capital, one and a half <i>per centum</i> of the additional capital so issued.	
SCRIP, <i>See</i> Certificate (Article 17).	
57. SHIPPING ORDER for or relating to the conveyance of goods on board of any vessel.	One rupee.
³ [58. SURRENDER OF LEASE including an agreement for surrender of lease—	
(a) without any consideration;	Two hundred rupees
(b) With consideration.	The same duty as is leviable under clause (a), (b) ⁴ (or (c)] of Article 25 on the amount of consideration.]
<i>Explanation.</i> —For the purposes of this Article, return of money paid as advance, on security deposit by lessee to the lessor shall not be treated as consideration for the surrender.	
<p>1. These words were substituted for the words "The same duty as a Bond (Article 13) for a sum equal to the amount settled or the market value of the property concerned as set forth in the Instrument of revocation, but not exceeding two hundred rupees." by The Act 20 of 2015</p> <p>2. These words were substituted for the words "The same duty as is leviable On a Conveyance under clause (a), (b), or (c) as the case may be, of Article 25, for a consideration equal to the amount settled as setforth in the Instrument of revocation or the market value of the property concerned, but not exceeding two hundred rupees." by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(30)(ii)(b).</p> <p>3. Article 58 was substituted by the Mah. 20 of 2002, s. 8(g), (w.e.f 1-5-2002</p> <p>4. These brackets, letters and word substituted for the brackets, letters and words', "(c) or (d)" by Mah. Tax Laws (Levy, Amendment and Validation) Act, 2012, Mah. 8 of 2012, S. 2(m) (w.ef. 25-4-2012).</p>	

Description of Instrument	Proper Stamp Duty
1	2
59. TRANSFER (whether with or without consideration).	
(a) of debentures, being marketable securities whether the debenture is liable to duty or not, except debentures provided for by section 8 of the Indian Stamp Act, 1899.	⁵ [0.5 per cent.] of the consideration amount of the debenture ⁶ [* * *]
<i>Explanation.</i> — For the purposes of this clause, the term 'debenture' includes debenture stock;	
(b) of any interest secured by bond, mortgage deed or policy of insurance;	⁷ [Five hundred rupees.]
(c) of any property under section 22 of the Administrator & General Act, 1963;	⁷ [Five hundred rupees.]
(d) of any trust property without consideration from one trustee to another trustee, or from a trustee to a beneficiary.	⁷ [Five hundred rupees.]
<i>Exemptions - Transfers by endorsement, —</i>	
(a) of a bill of exchange, cheque or promissory note;	
(b) of a bill of lading, delivery order, warrant for goods or other mercantile document or title to goods;	
(c) of a policy of insurance;	
(d) of securities of the Central Government.	
60. TRANSFER OF LEASE by way of assignment and not by way of under lease or by way of decree or final order passed by any Civil Court or any Revenue Officer.	⁸ [The same duty as is leviable on lease under clause (i), (ii), (iii) or (iv), as the case may be, of Article 36, for the remaining period of lease.]
<p>5. These words were substituted for the words "Fifty paise for every rupees 100 or part thereof" by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(31)(i).</p> <p>6. These words subject to a maximum of ten thousand rupees" deleted by the Bombay Stamp (Amendment) Act, 2005, s. 5(17) (w.e.f 7-5-2005).</p> <p>7. These words were substituted for the words "The same duty as a Bond (Article 13) for such amount or value of the Interest as set forth in the transfer, subject to a maximum of two hundred rupees." by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(31)(ii).</p> <p>8. These words were substituted for the word. "The same duty as is leviable on a Conveyance under clause (a), (b) or (c), as the case may be, of Article 25, on the market value of the property, which is the subject matter of transfer." by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(32).</p>	

Description of Instrument	Proper Stamp Duty
1	2
61. TRUST	
A. Declaration of — of, or concerning, any property when made by any writing not being a Will,—	
(a) where there is disposition of property,—	
(i) where the Trust is made for a religious or charitable purpose;	² [Two per cent.] of a sum equal to the amount settled or market value of the property settled.
(ii) in any other case	The same duty as a conveyance under clause (a), (b) ³ [or (c)], as the case may be, of Article 25, for a sum equal to the amount settled or the market value of the property settled.
(b) where there is no disposition of property,—	
(i) where the trust is made for a religious or charitable purpose.	⁴ [Five hundred rupees.]
(ii) in any other case	⁵ [Five hundred rupees.]
B. Revocation of — of, or concerning, any property when made by any instrument other than a Will.	⁶ [Five hundred rupees.]
See also Settlement (Article 55).	
VALUATION, See Appraisalment (Article 8)	
62. WARRANT FOR GOODS, that is to say, any instrument evidencing the title of any person therein named or his assigns, or the holder thereof, to the property in any goods lying in or upon any dock, warehouse or wharf, such instrument being signed or certified by or on behalf of the person in whose custody such goods may be:	One rupee.
⁷ [63.Works Contract, that is to say, a contract for works and labour or services involving transfer of property in goods (whether as goods or in some other form) in its execution and includes a sub-contract,—	
(a) where the amount or value set forth in such contract does not exceed rupees ten lakh.	⁸ [Five hundred rupees.]
(b) where it exceeds rupees ten lakh.	⁹ [Five hundred rupees <i>plus</i> 0.1 per cent. of the amount above rupees ten lakh subject to maximum of rupees twenty-five lakhs.]
<p>2 These words were substituted for the words “Ten rupees for every rupees five hundred or part thereof” by The Maharashtra Stamp (Amendment) Act, 2015, 20(33)(i)(l).</p> <p>3. These brackets, letters and word substituted for the brackets, letters and words “(c) or (d)” by Mah. Tax Laws (Levy, Amendment and Validation) Act, 2012, Mah. 8 of 2012, s. 2(o) (w.e.f. 25-4-2012).</p> <p>4. These words were substituted for the words “The same duty as a Bond (Article 13) for a sum equal to the amount settled or market value of the property settled, but not exceeding two hundred rupees.” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(33)(i)(II)(a).</p> <p>5. These words were substituted for the word “The same duty as a Bond (Article 13) for a sum equal to the amount settled or market value of the property settled, but not exceeding two hundred rupees.” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(33)(i)(II)(b).</p> <p>6. These words were substituted for the words “The same duty as a Bond (Article 13) for a sum equal to the amount settled or market value of the property settled, but not exceeding two hundred rupees.” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(33)(ii).</p> <p>7. Article 63 added by Mah. 12 of 2006 (w.e.f 1-5-2006).</p> <p>8. These words were substituted for the words “One hundred rupees” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(34)(i).</p> <p>9. These words were substituted for the words “One hundred rupees plus one hundred rupees for every rupees 1,00,000 or part thereof, above rupees ten lakh, subject to the maximum of rupees five lakh.” by The Maharashtra Stamp (Amendment) Act, 2015, s. 20(34)(ii).</p>	

SCHEDULE-II
ENACTMENTS REPEALED
(See section 76)

Year	No.	Enactments	Extent of Repeal -
(1)	(2)	(3)	(4)
1899	II	The Indian Stamp Act, 1899 in its application to the pre- Reorganisation State of Bombay excluding the transferred territories and to the Vidarbha Region and the Kutch area of the state of Bombay	The whole except in so far as it relates to documents specified in Entry 91 of List I in the Seventh Schedule to the Constitution of India.
1899	II	The Indian Stamp Act, 1899 as applied to the Saurashtra Area of the State of Bombay.	The whole except in so far as it relates to documents specified in Entry 91 of List I in the Seventh Schedule to the Constitution of India.
1331 Fasli	IV	The Hyderabad Stamp Act, 1333-F	The whole except in so far as it relates to documents specified in Entry 91 of List I in the Seventh Schedule to the Constitution of India.
1932	II	The Bombay Finance Act, 1932	Parts IV and V containing sections 15, 16, 17, 18 and 19.
1943	XIV	The Bombay Insurance of Stamp Duties Act, 1943.	The whole.